Striim Solutions for Financial Services

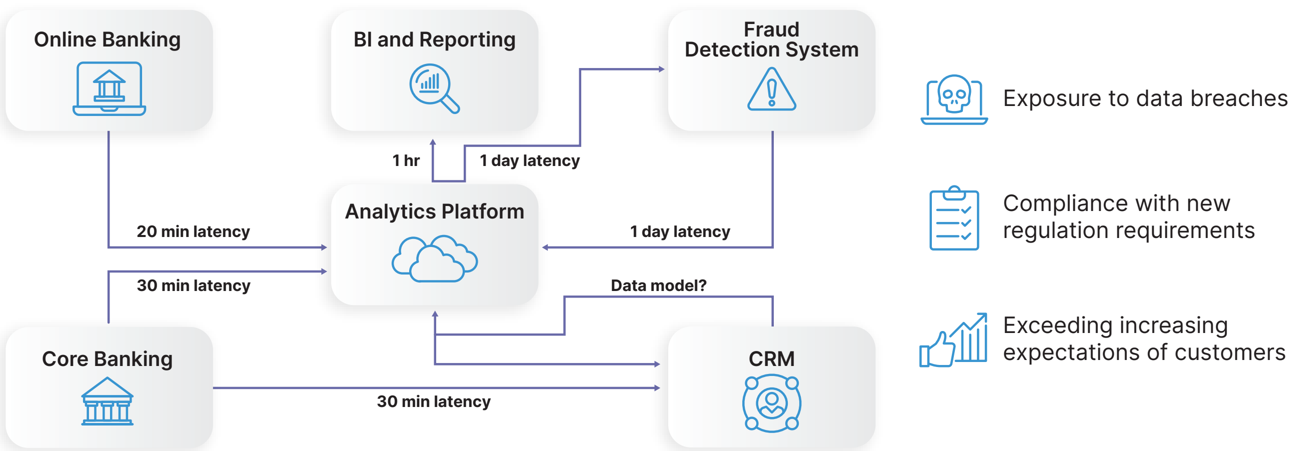
Striim's unified data integration and data streaming platform connects clouds, data, and applications with unprecedented speed and simplicity to deliver the right data at the right time.

As financial services companies strive to keep pace with changing consumer preferences, technology advancements, and regulatory requirements, they also need to address concerns related to data privacy and security, operational efficiency, and risk management. These challenges are further compounded by the sheer volume of data generated by various sources, making it critical for companies to have access to real-time, actionable insights to stay competitive.

Striim is a unified data integration and streaming platform that addresses the industry's pain points, enabling financial services companies to make data-driven decisions, enhance security, and improve customer experiences.

> *"We are already seeing the benefits of faster and more flexible development of new data-driven services, and our capabilities increase with each new data set that we migrate. The cloud transformation allows us to innovate more rapidly and at lower cost in response to customer demands and changing regulations."*
>
> **Spokesperson**
> Global financial data provider

Siloed Data Negatively Impacts Operations



This graphic is for illustrative purposes only. Actual time delays and dependencies may vary.

How Striim with Supports Financial Services Use Cases

Financial services companies can use Striim to leverage the benefits of real-time data analysis to solve a variety of use cases such as:

USE CASE 1: REAL-TIME FRAUD DETECTION

Challenge: Lack of real-time data to detect potentially fraudulent transactions.

Solution: Striim ingests data from multiple sources, including transactional data, customer data, and social media feeds, and applies real-time analytics to detect anomalies and potential fraud. Snowflake helps minimize reputational and financial risk, bringing together data to detect possible fraud.

Business Value: Striim enables companies to respond in real time, reducing potential losses and reputational damage.

USE CASE 2: COMPLIANCE MONITORING IN REAL TIME

Challenge: Need to monitor and ensure compliance with Know Your Customer (KYC) and Anti-Money Laundering (AML) regulations.

Solution: Striim ingests data from multiple sources, including customer data, transactional data, and watchlists, and applies real-time analytics to detect potential compliance breaches. Snowflake brings data together to help meet KYC and AML compliance.

Business Value: Striim enables financial institutions to respond in real time, avoid penalties, and to effectively implement AML compliance programs.

USE CASE 3: RISK MANAGEMENT

Challenge: Need to monitor potential risks, including cybersecurity threats and market volatility.

Solution: Striim's real-time monitoring and alerting capabilities enable companies to detect potential risks and respond in real time. Snowflake streamlines cybersecurity operations from threat detection to compliance automation and cloud security on Snowflake's security data lake.

Business Value: Striim enables the company to improve risk management and reduce potential losses.

Learn more: www.striim.com/snowflake
Try for yourself: go2.striim.com/trial-snowflake

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